

SREEJI FAMILY BENEFIT TRUST

PARK PLAZA,
4th FLOOR, Room No. - 4D (SOUTH BLOCK),
71, PARK STREET, KOLKATA - 700 016

13 December 2021

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra - Kurla Complex,
Bandra (East),
Mumbai - 400 051

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai - 400 001

Dear Sirs,

Re: Electrosteel Castings Limited ("Target Company")

Sub: Intimation under Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

The Trustees of Sreeji Family Benefit Trust ("**SFB Trust**") are directly holding 3,50,27,053 (8.09%) equity shares of the Target Company. Certain promoter companies namely, G. K. Investments Ltd., Murari Investment & Trading Co. Ltd., Uttam Commercial Co. Ltd., G K & Sons Pvt. Ltd., Electrocast Sales India Ltd. (to be hereinafter together referred to as "**Promoter Companies**") are directly holding 16,81,59,212 (38.84%) equity shares of the Target Company. The Trustees of SFB Trust are considered to be having indirect control over the aforementioned 16,81,59,212 (38.84%) equity shares of the Target Company held by the said Promoter Companies as a result of their equity holding and/ or control over the said Promoter Companies.

The aforesaid equity shares of the Target Company and the said Promoter Companies are currently held by the two existing Managing Trustees i.e., Mr. Umang Kejriwal and Mr. Mayank Kejriwal, in equal proportion and in two separate demat accounts, for the benefit of the beneficiaries of SFB Trust. It is now proposed that Mr. Umang Kejriwal shall retire as Managing Trustee of SFB Trust and Smt. Asha Kejriwal, who is already an existing Trustee of SFB Trust, shall be appointed as the new Managing Trustee of SFB Trust.

As a result of the aforesaid change in the Managing Trusteeship of SFB Trust, the aforesaid equity shares of the Target Company and the said Promoter Companies lying in the demat account held by Mr. Umang Kejriwal, the Retiring Managing Trustee shall be transferred to the demat account held by Smt. Asha Kejriwal, the New Managing Trustee.

Thus, I, **Asha Kejriwal**, as the New Managing Trustee of SFB Trust, intend to acquire the following from Mr. Umang Kejriwal, the Retiring Managing Trustee of SFB Trust:

- 1,75,13,527 (4.05%) equity shares of the Target Company; and
- Such number of equity shares of the Promoter Companies which are held by Mr. Umang Kejriwal as a Managing Trustee of SFB Trust, resulting into indirect acquisition of 16,81,59,212 (38.84%) equity shares of the Target Company.



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It may be noted that the beneficial ownership of the shares of the Target Company is not changed as the same shall continue to be owned by the Trustees of the SFB Trust for the benefit of its beneficiaries and the proposed acquisition does not alter the aggregate shareholding of the Promoters in the TC.

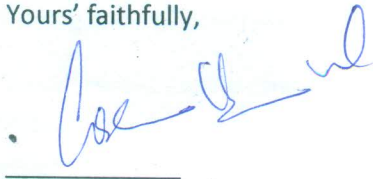
The aforesaid proposed direct and indirect acquisition of shares in the Target Company is pursuant to the proposed *inter-se* transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(i) of Takeover Regulations.

The Form as prescribed under Regulation 10(5) of the Takeovers Regulations as amended by SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2016/ 52 dated May 2, 2016 setting out the details of the proposed direct and indirect acquisition of shares of the Target Company by way of inter-se transfer is enclosed herewith.

Kindly take the above information on record.

Thanking you.

Yours' faithfully,



Asha Kejriwal

Trustee of SFB Trust

Encl: The Form as prescribed under Regulation 10(5) of the Takeover Regulations as mentioned above together with the Annexures mentioned therein